

LADERA METROPOLITAN DISTRICT NO. 1
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for Ladera Metropolitan District No. 1.

The Ladera Metropolitan District No. 1 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be developer advances. The district intends to impose a 40.000 mill levy on property within the district for 2023.

Ladera Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
Property taxes	-	-	-	1
Specific Ownership taxes	-	-	-	-
Developer advances	-	50,000	28,500	49,999
Interest/Misc Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>50,000</u>	<u>28,500</u>	<u>50,000</u>
Total funds available	<u>-</u>	<u>50,000</u>	<u>28,500</u>	<u>50,000</u>
Expenditures:				
Accounting / audit	-	2,500	2,500	2,500
Election	-	-	-	-
Engineering	-	10,000	-	10,000
Insurance/ SDA Dues	-	2,500	2,500	2,500
Legal	-	15,000	20,000	15,000
Management	-	1,500	1,500	1,500
Miscellaneous	-	2,000	2,000	2,000
Treasurer's Fees	-	-	-	-
Contingency	-	15,000	-	15,000
Emergency Reserve	-	1,500	-	1,500
	<u>-</u>	<u>50,000</u>	<u>28,500</u>	<u>50,000</u>
Total expenditures	<u>-</u>	<u>50,000</u>	<u>28,500</u>	<u>50,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ -</u>		<u>\$ 21</u>
Mill Levy		<u>-</u>		<u>40.000</u>